

ANSWER PROJECT  
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

31ST MARCH 2022

Registered number: SC 212773

Charity number SC029271

## ANSWER PROJECT

## COMPANY INFORMATION

31st March 2022

|                      |  |
|----------------------|--|
| COMPANY NUMBER       | SC 212773  |
| CHARITY NUMBER       | SCO29271   |
| DIRECTORS            | C Cook<br>M Cook<br>R Cook<br>S Omale<br>M Young                 |
| SECRETARY            | R Cook   |
| REGISTERED OFFICE    | 15a West End,<br>West Calder<br>EH55 8EH                         |
| INDEPENDENT EXAMINER | Brian Maloney, FCCA,<br>15a West End,<br>West Calder<br>EH55 8EH |
| SOLICITOR            | Sneddon & Sons,<br>East Main Street,<br>Whitburn                 |

## ANSWER PROJECT

DIRECTORS REPORT (CONT'D)  
YEAR ENDED 31ST MARCH 2022**Responsibilities of Board of Directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors should follow best practice and;

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Independent Examiner**

Brian Maloney of Brian Maloney & Co was appointed as independent examiner and the directors recommend that Brian Maloney remains in office until further notice.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 5<sup>th</sup> Sept 2022 and signed on its behalf by;

Director

... Robert L. Cook

Date

... 5<sup>th</sup> Sept '22

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF ANSWER PROJECT  
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the financial statements of the above charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and related notes.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

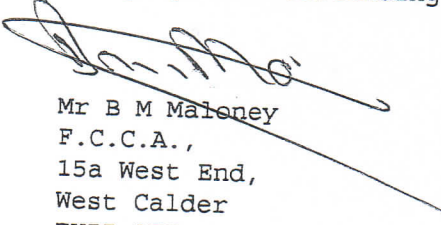
**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;  
to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and;  
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr B M Maloney  
F.C.C.A.,  
15a West End,  
West Calder  
EH55 8EH

Date 5<sup>th</sup> Sept '22

Statement of Financial Activities  
(including income & expenditure account)  
for the year ended 31st March 2022

|  | Note | Unres'd<br>£   | Restricted<br>£ | 2022<br>£      | 2021<br>£      |
|--|------|----------------|-----------------|----------------|----------------|
| <b>Income</b>                                  |      |                |                 |                |                |
| Donations & Legacies                           | 4    | 8,108          | 1,742           | 9,850          | 5,616          |
| Income from charitable activities              |      |                |                 |                |                |
| Operation of Day Centre                        | 5    | 86,058         | 13,914          | 99,972         | 128,423        |
| Income from other trading activities           | 6    | 6,447          | -               | 6,447          | 5,400          |
| Investment Income                              |      | -              | -               | -              | 2              |
| <b>Total Income</b>                            |      | <u>100,613</u> | <u>15,656</u>   | <u>116,269</u> | <u>139,441</u> |
| <b>Expenditure</b>                             |      |                |                 |                |                |
| Operation of Day Centre                        | 15   | 109,116        | 24,634          | 133,750        | 128,767        |
| <b>Total Expenditure</b>                       |      | <u>109,116</u> | <u>24,634</u>   | <u>133,750</u> | <u>128,767</u> |
| <b>Net Incoming Resources before Transfers</b> |      | (8,503)        | (8,978)         | (17,481)       | 10,674         |
| <b>Gross Transfers between Funds</b>           |      | -              | -               | -              | -              |
| <b>Net Movement in Funds</b>                   |      | (8,503)        | (8,978)         | (17,481)       | 10,674         |
| <b>Reconciliation of Funds</b>                 |      |                |                 |                |                |
| <b>Total Funds Brought Forward</b>             |      | 22,610         | 316,650         | 339,260        | 328,586        |
| <b>Total Funds Carried Forward</b>             |      | <u>14,107</u>  | <u>307,672</u>  | <u>321,779</u> | <u>339,260</u> |

Movements in funds are shown in note 12.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The directors are pleased to present their annual trustees report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Structure Governance & Management**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as directors.

#### **Governing Document**

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The principal objectives of the charity is to contribute to the raising of the quality of life for the wide cross section of people in the Whitburn area.

The charity is organised so that the directors meet regularly to manage its affairs. Any risks to which the charity may be exposed have been reviewed and systems have been established to mitigate those risks.

#### **Risk Management**

The board of directors have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

#### **Directors and Directors Interests**

The directors hold no share capital as the charity is limited by guarantee.

#### **Achievements and Performance**

With the construction of the day centre and the front foyer completed in earlier years the directors embarked on a campaign to consolidate the charity's position both financially and to encourage usage of the various facilities on offer.

During the year the charity was able to generate additional rental income by agreeing a rental agreement with a Home Care agency.

#### **Reserves Policy**

The present level of funding is adequate to support the continuation of activities for the foreseeable future. During the Covid 19 pandemic the trustees have kept the reserves policy under constant review to ensure that the pandemic has not had a negative impact on the charity's financial position.

ANSWER PROJECT  
BALANCE SHEET  
at 31st March 2022

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|  | Note | 2022<br>£      | 2021<br>£      |
|--|------|----------------|----------------|
| <b>Fixed assets</b>  |      |                |                |
| Tangible assets  | 7    | 309,944        | 317,305        |
| <b>Current assets</b>  |      |                |                |
| Debtors & Prepayments  | 8    | 3,380          | 3,259          |
| Cash at bank and in hand   |      | 19,919         | 37,804         |
|  |      | <u>23,299</u>  | <u>41,063</u>  |
| <b>Liabilities: Creditors: amounts falling due within one year</b> | 9    | (9,662)        | (10,300)       |
| <b>Net current assets</b>  |      | <u>13,637</u>  | <u>30,763</u>  |
| <b>Net Assets</b>  |      | <u>323,581</u> | <u>348,068</u> |
| <b>Liabilities: Creditors: amounts falling due within one year</b> | 10   | (1,802)        | ( 8,808)       |
|  |      | <u>321,779</u> | <u>339,260</u> |
| <b>Funds</b>   |      |                |                |
| Unrestricted Fund  | 12   | 14,107         | 22,610         |
| Restricted Fund  | 12   | 307,672        | 316,650        |
| <b>Total Funds</b>   |      | <u>321,779</u> | <u>339,260</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 5/4/22 and were signed on its behalf by;

*Robert L. Cook*

(Trustee)

## 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied throughout the year and in the preceding year.

### Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Answer Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

### Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is entitled to the income and the amounts can be quantified with reasonable accuracy.

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be fully recovered and is reported as part of the expenditure to which it relates.

### Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

|                      |                         |
|----------------------|-------------------------|
| Equipment            | 33.33% reducing balance |
| Heritable Property   | 2% straight line        |
| Furniture & Fittings | 20% reducing balance    |

### Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The bases on which support costs have been allocated have been set out in note 15.

### Going Concern

At the time of approving the financial statements the directors (also known as trustees for the purposes of charity law) have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The directors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

## 2 Cashflow Statement Exemption

The charity has utilised the exemption conferred by SORP (FRS 102) in not preparing a cashflow statement for the year.

### 3 Taxation

As a charity, Answer Project is exempt from tax on income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objects. No tax charges have arisen in the Charity.

### 4 Donations & Legacies

|                                | Unrestricted | Restricted | 2022  | 2021  |
|--------------------------------|--------------|------------|-------|-------|
|                                | £            | £          | £     | £     |
| Donation - Friends of Answer   | 204          | 552        | 756   | 641   |
| - Other                        | 2,904        | 260        | 3,164 | 295   |
| - Legacies                     | 5,000        | -          | 5,000 | -     |
| Croftmalloch Primary School    | -            | -          | -     | -     |
| WLC Councillor Disb (Xmas 20)  | -            | -          | -     | 680   |
| WLC Councillors Disb (Xmas 21) | -            | 750        | 750   | -     |
| WLC Councillors (Day Trip)     | -            | 180        | 180   | -     |
| Co-op Banking                  | -            | -          | -     | 4,000 |
|                                | 8,108        | 1,742      | 9,850 | 5,616 |

### 5 Income from Charitable Activities

|                             | Unrestricted | Restricted | 2022   | 2021    |
|-----------------------------|--------------|------------|--------|---------|
|                             | £            | £          | £      | £       |
| WLC (Day Centre)            | 71,870       | -          | 71,870 | 63,734  |
| WLC (Business Support)      | -            | -          | -      | 25,000  |
| WLC (Transport Grant)       | -            | 4,328      | 4,328  | 2,273   |
| WLC (Hardship Fund)         | -            | -          | -      | 297     |
| WLC (Social Care Fund)      | -            | 2,236      | 2,236  | -       |
| WLC Wellbeing Fund          | -            | 350        | 350    | -       |
| Voluntary Sector Gateway WL | -            | -          | -      | 2,400   |
| Card Factory Foundation     | -            | -          | -      | 1,000   |
| Robertson Trust             | -            | -          | -      | 15,000  |
| WLC (Magic Table)           | -            | -          | -      | 600     |
| Scottish Community Fund     | -            | -          | -      | 400     |
| Hugh Fraser Foundation      | -            | 3,000      | 3,000  | 3,000   |
| Hunter Foundation           | -            | -          | -      | 6,913   |
| James Wood Bequest Fund     | -            | -          | -      | 1,000   |
| Persimmon Homes             | -            | -          | -      | 1,000   |
| Almond Housing Association  | -            | 4,000      | 4,000  | -       |
| Cafe/Meals Income           | 1,318        | -          | 1,318  | 2,720   |
| Client Fee Income           | 10,720       | -          | 10,720 | 2,640   |
| Memberships                 | -            | -          | -      | 4       |
| Sundry Income               | 2,150        | -          | 2,150  | 442     |
|                             | 86,058       | 13,914     | 99,972 | 128,423 |

### 6 Income from Other Trading Activities

|               | Unrestricted | Restricted | 2022       | 2021  |
|---------------|--------------|------------|------------|-------|
|               | £            | £          | Total<br>£ | £     |
| Fundraising   | 267          | -          | 267        | -     |
| Rental Income | 6,180        | -          | 6,180      | 5,400 |
|               | 6,447        | -          | 6,447      | 5,400 |

ANSWER PROJECT  
Notes to the Accounts

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**7 Tangible fixed assets**

| Cost                    | Heritable<br>Property<br>£ | Equipment<br>£ | Furniture<br>& Fittings | Total<br>£ |
|-------------------------|----------------------------|----------------|-------------------------|------------|
| 1st April 2021          | 448,136                    | 40,829         | 15,061                  | 504,026    |
| Additions               | -                          | 4,863          | -                       | 4,863      |
| Disposals               | -                          | -              | -                       | -          |
| 31st March 2022         | 448,136                    | 45,692         | 15,061                  | 508,889    |
| <b>Depreciation</b>     |                            |                |                         |            |
| 1st April 2021          | 137,492                    | 38,526         | 10,703                  | 186,721    |
| Charge for Year         | 8,963                      | 2,389          | 872                     | 12,224     |
| Eliminated on Disposals | -                          | -              | -                       | -          |
| 31st March 2022         | 146,455                    | 40,915         | 11,575                  | 198,945    |
| <b>Net book amount</b>  |                            |                |                         |            |
| 31st March 2022         | 301,681                    | 4,777          | 3,486                   | 309,944    |
| 1st April 2021          | 310,644                    | 2,303          | 4,358                   | 317,305    |

**8 Debtors**

|                | 2022<br>£ | 2021<br>£ |
|----------------|-----------|-----------|
| Sundry Debtors | 2,078     | 2,232     |
| Prepayments    | 1,302     | 1,027     |
|                | 3,380     | 3,259     |

**9 Creditors; Amounts falling due within 12 months**

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| Sundry Creditors                        | 4,044     | 3,516     |
| Tax & Social Security Costs             | -         | 872       |
| Pension Deficit Reduction Plan Payments | 1,560     | 1,854     |
| Accruals                                | 4,058     | 4,058     |
|   | 9,662     | 10,300    |

**10 Creditors; Amounts falling due within 12 months**

|   |       |       |
|---|-------|-------|
| Pension Deficit Reduction Plan Payments | 1,802 | 8,808 |
|---|-------|-------|

ANSWER PROJECT  
Notes to the Accounts

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**11 Share Capital**

The company is limited by guarantee and does not have a share capital.

**12 Movement in Funds**

|                          | As At<br>1 April<br>2021<br>£ | Transfer<br>of Funds | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | As At<br>31 March<br>2022<br>£ |
|--------------------------|-------------------------------|----------------------|----------------------------|----------------------------|--------------------------------|
| <b>Unrestricted Fund</b> |                               |                      |                            |                            |                                |
| Day Centre               | 22,610                        | -                    | 100,613                    | (109,116)                  | 14,107                         |
|                          | 22,610                        | -                    | 100,613                    | (109,116)                  | 14,107                         |
| <b>Restricted Funds</b>  |                               |                      |                            |                            |                                |
| Building Fund            | 305,751                       | -                    | 812                        | (8,918)                    | 297,645                        |
| WLC (Transport Grant)    | 2,707                         | -                    | 4,328                      | (4,457)                    | 2,578                          |
| Crerar Trust             | 4,322                         | -                    | -                          | (1,025)                    | 3,297                          |
| WLC - Magic Table        | 600                           | -                    | -                          | (600)                      | -                              |
| Optima                   | 196                           | -                    | -                          | (196)                      | -                              |
| Foundation Scotland      | 509                           | -                    | -                          | (509)                      | -                              |
| Croftmalloch Primary     | 147                           | -                    | -                          | (49)                       | 98                             |
| Allison                  | 278                           | -                    | -                          | (93)                       | 185                            |
| Gardner/Fraser           | 194                           | -                    | -                          | (194)                      | -                              |
| WLC Councillors Xmas 20  | 232                           | -                    | -                          | (232)                      | -                              |
| WLC Councillors Xmas 21  | -                             | -                    | 750                        | (750)                      | -                              |
| WLC Councillors Day Trip | -                             | -                    | 180                        | (180)                      | -                              |
| Scottish Com Food Fund   | 79                            | -                    | -                          | (79)                       | -                              |
| Almond Housing Ass'n     | -                             | -                    | 4,000                      | (1,320)                    | 2,680                          |
| VSGWL Hardship Fund      | 1,635                         | -                    | -                          | (446)                      | 1,189                          |
| WLC (Wellbeing Fund)     | -                             | -                    | 350                        | (350)                      | -                              |
| Hugh Fraser Foundation   | -                             | -                    | 3,000                      | (3,000)                    | -                              |
| WLC Social Care Fund     | -                             | -                    | 2,236                      | (2,236)                    | -                              |
|                          | 316,650                       | -                    | 15,656                     | (24,634)                   | 307,672                        |
| <b>TOTAL FUNDS</b>       | 339,260                       | -                    | 116,269                    | (133,750)                  | 321,779                        |

**Unrestricted Funds**

The purpose of the day centre fund is primarily to fund the day centre activities.

**Restricted Funds**

The purpose of the building fund was primarily to fund the completion of the day centre.

WLC (Transport Grant) - purpose of this fund was to provide funding towards the charity's transportation costs.  
Allison Fund - to help the day centre acquire 12 chairs.  
WLDLT - provided funds towards replacement laptop.  
WLC Hardship Fund was to cover additional costs of providing support to service users as a result of the Covid-19 pandemic.

## 12 Restricted Funds (cont'd)

Optima - A fund to assist with purchase of tables.  
 Foundation Scotland - the purpose of this fund was to help finance transport costs for the Day Centre clients.  
 West Lothian Councillors funded a Xmas Party for pensioners.  
 Scottish Community Food Fund was to pay for food and food delivery as part of the outreach programme.  
 James Wood Bequest Fund covered caretaker's salary.  
 VSGWL Hardship Fund provided support during Covid 19 pandemic.  
 Hunter Foundation Fund provided support during Covid 19 pandemic.  
 Hugh Fraser Foundation helped with payroll costs of care assistant.  
 Persimmon Community Champions Fund helped towards assistant managers wages.  
 Croftmalloch Primary School - the purpose of this fund was to help the Day Centre acquire 5 chairs.  
 Almond Housing Association provided funds to aid with the purchase of assisted technology for use by day centre clients.  
 WLC Wellbeing Fund was to help make provision for staff welfare.  
 WLC Social Care Fund was used to pay health and social care staff as a thank you for working through the Covid-19 pandemic.

## 13 Trustee Remuneration & Related Party Transactions

No remuneration was received by any director during the year (2019 - nil).  
 No travel costs were reimbursed to any member of the board of directors during the year (2021- nil).

One director (2021 - 1) of Answer Project is also a director of another company which rents office space from Answer Project and also has use of photocopying facilities. The rental income for the year is £6,000 (2021 - £5,400) and photocopying income £43 (2021 - £160).

## 14 Staff Costs and Numbers

Staff Costs were as follows:

|                                      | 2022          | 2021          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Salaries and Wages                   | 89,258        | 89,843        |
| Social Security Costs                | 858           | 334           |
| Pension Costs (included Admin Costs) | (5,173)       | 556           |
|                                      | <u>84,943</u> | <u>90,733</u> |

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year were:

| 2022     | 2021     |
|----------|----------|
| Number   | Number   |
| <u>7</u> | <u>7</u> |

The charity contributes to a multi-employer defined benefits scheme. Details of this scheme are outlined in note 18 of the financial statements. on page 12.

**15 Analysis of Expenditure on Costs of Charitable Activities**

|   | Day Centre<br>Services<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|-------------------------------------|--------------------|--------------------|
| Direct Costs - Food & Cards             | 6,760                               | 6,760              | 4,705              |
| Kitchen Equipment & Consumables         | 546                                 | 546                | 128                |
| Staff Costs (Including Pension)         | 67,954                              | 67,954             | 72,586             |
| Premises Costs                          | 12,383                              | 12,383             | 10,076             |
| Transport Costs (incl'd volunteers exp) | 5,966                               | 5,966              | 2,421              |
| General, Office & Communications        | 3,170                               | 3,170              | 3,419              |
| Training                                | 882                                 | 882                | 962                |
| Depreciation                            | 9,779                               | 9,779              | 8,963              |
| Bank Charges                            | 34                                  | 34                 | 135                |
| Events, Outings & Activities            | 1,823                               | 1,823              | 357                |
| Support Costs (See Note 16)             | 24,283                              | 24,283             | 24,725             |
| Publicity & Recruitment                 | 170                                 | 170                | 290                |
|   | <u>133,750</u>                      | <u>133,750</u>     | <u>128,767</u>     |

**16 Support Costs**

|                                 | General<br>Support<br>£ | Governance<br>Function<br>£ | Total<br>2022<br>£ | Basis of<br>Apportionment |
|---------------------------------|-------------------------|-----------------------------|--------------------|---------------------------|
| General Staff Costs             | 16,989                  | -                           | 16,989             | Staff Time                |
| Premises Costs                  | 3,096                   | -                           | 3,096              | Floor Area                |
| General Office & Communications | 793                     | -                           | 793                | Usage                     |
| Depreciation                    | 2,445                   | -                           | 2,445              | Usage                     |
| Independent Examiners Fee       | -                       | 960                         | 960                | Governance                |
|                                 | <u>23,323</u>           | <u>960</u>                  | <u>24,283</u>      |                           |

**17 Analysis of Net Assets between Funds**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---|----------------------------|--------------------------|---------------------|
| Fund balances at 31 March 2022 as represented by: |                            |                          |                     |
| Tangible fixed assets                             | 20,561                     | 289,383                  | 309,944             |
| Current Assets                                    | 5,010                      | 18,289                   | 23,299              |
| Current Liabilities                               | (9,662)                    | -                        | (9,662)             |
| Non-Current Liabilities                           | (1,802)                    | -                        | (1,802)             |
| Net Assets at 31 March 2022                       | <u>14,107</u>              | <u>307,672</u>           | <u>321,779</u>      |

### 18 Pensions

The charity participates in TPT Retirement Solution, a multi employer scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in The Pensions Act 2004. This together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out in the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last man standing' arrangement. Therefore the charity is potentially liable for other participating employers obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 21 December 2021 and showed assets of £153M, liabilities of £160M and a deficit of £7M. To eliminate this funding shortfall the trustees and the participating employers have agreed that additional contributions will be paid.

|                            | 2022  | 2021   |
|----------------------------|-------|--------|
|                            | £     | £      |
| Present Value of Provision | 3,362 | 10,662 |

#### Reconciliation of Opening and Closing Provisions

|   |              |               |
|---|--------------|---------------|
| Provision at start of period                      | 10,662       | 11,707        |
| Unwinding of Discount Factor                      | 84           | 275           |
| Deficit Contributions Paid                        | (1,854)      | (1,800)       |
| Remeasurements - impact of changes in assumptions | (50)         | 480           |
| - amendments contribution sche                    | (5,480)      | -             |
|   | <u>3,362</u> | <u>10,662</u> |

Where the scheme is in deficit and where the charitable company has agreed to deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the arrangement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

ANSWER PROJECT  
Appendix I (Day Care)  
Year ended 31st March 2022

|   | 2022<br>£               | 2021<br>£              |
|---|-------------------------|------------------------|
| <b>Income</b>                                 |                         |                        |
| Grants & Donations                            | 94,822                  | 127,592                |
| Cafe Income, Clients Fees & Other             | 20,368                  | 11,206                 |
| Fundraising                                   | 267                     | -                      |
|   | <hr/> 115,457           | <hr/> 138,798          |
| <br><b>Charitable Expenditure</b>             |                         |                        |
| Direct Costs                                  | 6,760                   | 4,705                  |
| Wages & Nat Ins                               | 90,116                  | 90,177                 |
| Pension (Including Admin Costs)               | (5,173)                 | 556                    |
| Training                                      | 882                     | 962                    |
| Advertising                                   | 170                     | 265                    |
| Transport Costs                               | 2,695                   | 1,718                  |
| Transport Costs - Volunteer Expenses          | 2,271                   | 631                    |
| Volunteer Expenses                            | 1,000                   | 72                     |
| Telephone                                     | 1,216                   | 1,033                  |
| Postage & Stationery                          | 922                     | 1,258                  |
| Heat & Light                                  | 5,253                   | 4,128                  |
| Repairs and Upkeep                            | 2,507                   | 1,321                  |
| Insurance                                     | 1,911                   | 700                    |
| Outings, Games & Entertainment                | 1,823                   | 357                    |
| Recruitment                                   | -                       | 25                     |
| Cleaning                                      | 6,253                   | 5,985                  |
| Bank Charges                                  | 34                      | 135                    |
| Sundry expenses (incl'd care commission fees) | 1,801                   | 1,978                  |
| Accountancy                                   | 720                     | 728                    |
| Depreciation                                  | 3,671                   | 2,613                  |
|   | <hr/> 124,832           | <hr/> 119,347          |
| <br><b>Net (Deficit)/Surplus for Year</b>     | <br><hr/> (9,375) <hr/> | <br><hr/> 19,451 <hr/> |

Answer Project  
Appendix II (Building Fund)  
Year ended 31st March 2022

|                                   | 2022<br>£                  | 2021<br>£                   |
|-----------------------------------|----------------------------|-----------------------------|
| <b>Income</b>                     |                            |                             |
| Grants & Donations                | 812                        | 641                         |
| Bank Interest                     | -                          | 2                           |
|                                   | <hr/> 812                  | <hr/> 643                   |
| <br><b>Charitable Expenditure</b> |                            |                             |
| Insurance                         | 125                        | 589                         |
| Accountancy                       | 240                        | 240                         |
| Depreciation                      | 8,553                      | 8,591                       |
|                                   | <hr/> 8,918                | <hr/> 9,420                 |
| <br><b>Net Deficit for Year</b>   | <br><hr/> (8,106)<br><hr/> | <br><hr/> ( 8,777)<br><hr/> |